

**Exam Number/Code:**310-012

**Exam Name:** ACI Dealing Certificate  
Exam

**Version:** Demo

**QUESTION NO: 1**

What is the amount of the principal plus interest due at maturity on a 1-month (32-day) deposit of USD 50,000,000.00 placed at 0.37%?

- A. EUR 50,015,416.67
- B. EUR 50,016,219.18
- C. EUR 50,016,444.44
- D. EUR 50,016,958.33

**Answer: C**

**QUESTION NO: 2**

Which of the following currencies is quoted on an ACT/360 basis in the money market?

- A. SGD
- B. PLN
- C. GBP
- D. NZD

**Answer: D**

**QUESTION NO: 3**

Today's spot value date is the 30th of June. What is the maturity date of a 2-month EUR deposit deal today? Assume no bank holidays.

- A. 27th August
- B. 30th August
- C. 31st August
- D. 1 September

**Answer: C**

**QUESTION NO: 4**

How many GBP would you have to invest at 0.55% to be repaid GBP 2,000,000.00 (principal plus interest) in 90 days?

- A. GBP 1,997,253.78
- B. GBP 1,997,291.34
- C. GBP 1,997,287.67

D. GBP 1,997,250.00

**Answer: B**

**QUESTION NO: 5**

From the following GBP deposit rates:

1M (30-day) GBP deposits 0.45%

2M (60-day) GBP deposits 0.50%

3M (91-day) GBP deposits 0.55%

4M (123-day) GBP deposits 0.65%

5M (153-day) GBP deposits 0.70%

6M (184-day) GBP deposits 0.75%

Calculate the 3x4 forward-forward rate.

A. 0.60%

B. 0.949%

C. 1.074%

D. 0.933%

**Answer: D**

**QUESTION NO: 6**

What is EONIA?

A. Volume-weighted average overnight EUR deposit rate

B. Volume-weighted average overnight EUR LIBOR

C. Arithmetic average overnight EUR deposit rate

D. ECB overnight lending rate

**Answer: A**

**QUESTION NO: 7**

Which of the following is not a negotiable instrument?

A. CD

B. FRA

C. BA

D. ECP

**Answer: B**

**QUESTION NO: 8**

Which of the following is a Eurocurrency deposit?

- A. A 3-month deposit of USD 10,000,000.00 offered by a US bank in New York
- B. A 3-month deposit of USD 10,000,000.00 offered by the US branch of a UK bank in New York
- C. A 3-month deposit of USD 10,000,000.00 offered by a US bank in London
- D. A 3-month deposit of GBP 10,000,000.00 offered by the UK branch of a US bank in London

**Answer: C**

**QUESTION NO: 9**

What is the maximum maturity of an unsecured USCP?

- A. One year
- B. 270 days
- C. 183 days
- D. 5 years

**Answer: B**

**QUESTION NO: 10**

Which party usually takes an initial margin in a classic repo?

- A. The buyer
- B. The seller
- C. Neither
- D. Both

**Answer: A**